

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2784 – SB 3791

February 5, 2010

SUMMARY OF BILL: Prohibits the disbursement or allotment from the state highway fund for the design, survey, right-of-way acquisition, construction or maintenance of I-69, any successor of I-69 or any other interstate or corridor designed to link Canada, the United States and Mexico.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - \$19,946,700/One-Time/Highway Fund

Decrease Federal Expenditures - \$79,787,000/One-Time/Highway Fund

Assumptions:

- According to the Tennessee Department of Transportation (TDOT), more than \$138 million in federal funds has been earmarked for I-69 work in Tennessee. Currently, there is \$79,787,063 in unexpended funds including \$58,529,697 previously obligated funds.
- According to the TDOT, 20 percent or \$34,500,000 of the project's total funding is state matching funds.
- According to the TDOT, 42 percent of the federal funds have been disbursed. It is assumed each disbursement contained an 80/20 ratio of federal and state dollars.
- Prohibiting the TDOT to disburse state funds to meet federal match requirements will result in a \$19,946,687 reduction of state expenditures and a \$79,787,063 reduction in federal funds.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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/agl